

**MINUTES OF THE PLAINFIELD POLICE PENSION BOARD  
MEETING APRIL 14, 2009  
VILLAGE HALL  
24401 W. LOCKPORT STREET  
PLAINFIELD, IL 60544**

The meeting was called to order by President Jim Caliendo at 6:35 P.M.

**ROLL CALL: Present:** Pres. J. Caliendo, Sec. R. Meszaros, Trustees S.Cousins, J.Ginejko, and P. Hines **Absent:** Treasurer K. Ivlow, JP Morgan Reps.  
**Others Present:** John Falduto and Tom Sawyer of Sawyer Falduto Asset Mgmt Group

**PRESIDENTIAL COMMENTS:**

Pres. Jim Caliendo:

- Reminded the Board that October 6-9, 2009 is the annual IPPFA conference and get their registration form mailed in. Barb K. has reserved 2 rooms at the Timber Lodge. Since the conference is early in October the October Board meeting is changed to October 13, 2009 instead of October 20, 2009.
- Pres. Jim Caliendo stated that he has received a call from Larry Richie of JP Morgan and will be setting up a meeting with him in the next few weeks. JP Morgan might be releasing some of their pension accounts, if so; Jim will be contacting the Board for direction.
- The IPPFA is having their annual Remembrance Fund golf event and is asking all pension boards to help in sponsoring this important event. Rich Meszaros will ask the police union for a donation.
- Pres. Jim Caliendo stated that we will be moving the pension meetings to the Plainfield Law Enforcement Center as soon as possible. Barb will notify everyone when there is a change.

**TRUSTEE COMMENTS:** None

**MEMBERS COMMENTS:** None

**BUSINESS MEETING:**

**1) AMEND CURRENT AGENDA OF APRIL 14, 2009**

J. Caliendo motioned to amend the agenda to include discussion on hiring B. Kujath as Board Clerk under Other Business. Seconded by R. Meszaros. Vote by roll call: J.Caliendo-yes, R.Meszaros-yes, P.Hines-yes, J.Ginejko-yes, and S.Cousins-yes. Motion carried.

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**2) MOTION TO APPROVED AMENDED AGENDA FOR APRIL 14, 2009  
MEETING**

Pres. Jim Caliendo then motioned to approve the amended agenda as stated, R.Meszaros seconded. Vote by roll call. J.Caliendo-yes, R.Meszaros-yes, P.Hines-yes, J.Ginejko-yes, S.Cousins-yes. Motion carried.

**3) MOTION TO APPROVE THE MINUTES OF THE JANUARY 13, 2009  
MEETING**

S. Cousins motioned to approve the meeting minutes of January 13, 2009 as presented. Seconded by J. Ginejko. Motion passed.

**4) MOTION TO APPROVE FINANCIAL REPORTS FOR FIRST QUARTER  
2009**

The revenue and expenditure reports for January, February and March 2009 were presented. The Board had questions about the new format of the reports and needed some explanation on the expense ledger detail report. Barb will contact C. Thornton at the Village Hall for that information. The first quarter revenue and expenditure reports will be on the agenda for July 14, 2009 meeting for approval.

**5) MOTION TO APPROVE BILLS PAYABLE AND BILLS PAID**

P. Hines motioned to approve bills payable and bills paid as of April 14, 2009, seconded by S. Cousins. Vote by roll call: J.Caliendo-yes, R.Meszaros-yes, P.Hines-yes, J.Ginejko-yes and S. Cousins-yes. Motion carried.

**OTHER BUSINESS:**

**1)** JP Morgan was absent as stated by Pres. Jim Caliendo and no quarterly report was received.

**2)** Tom Sawyer and John Falduto of Sawyer Falduto Asset Management reported on our investments for the quarter ending March 31, 2009.

**4)** Pres. Jim Caliendo asked the Board to consider hiring Barb Kujath as a Board Clerk. Barb has been with the Pension Board for 17 years. She would be working approximately 8 hours per week in the pension office located in the Plainfield Law Enforcement Center. The Board members discussed the advantage of having someone in the office a few hours per week. The trustees agreed and Pres. J.Caliendo made a motion to approve this hiring, seconded by R. Meszaros. Vote by

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roll call. J. Caliendo-yes, R.Meszaros-yes, P. Hines-yes, J.Ginejko-yes and S.Cousins-yes. Motion Carried

**DISCUSSION**

With no other discussion P. Hines motioned to adjourn the meeting at 8:10 p.m. R. Meszaros seconded. Motion carried.

Next meeting is at the Plainfield Village Hall on Tuesday July 14, 2009 at 6:30 p.m.

Respectfully submitted by:

Barbara Kujath  
Recording Secretary

Richard Meszaros  
Secretary