

**MINUTES OF THE PLAINFIELD POLICE PENSION BOARD
MEETING OCTOBER 13, 2009
LAW ENFORCEMENT CENTER
14300 COIL PLUS DRIVE
PLAINFIELD, IL 60544**

CALL TO ORDER: The meeting was called to order by President Jim Caliendo at 6:45 P.M.

ROLL CALL: Present: Pres. J. Caliendo, Sec. R. Meszaros, Trustees S.Cousins & J. Ginejko

Absent: Trustee P. Hines, Treasurer K. Ivlow, and JP Morgan
Reps.

Others Present: Tom Sawyer of Sawyer Falduto Asset Mgmt
Group

PRESIDENTIAL COMMENTS: None

TRUSTEE COMMENTS: None

MEMBERS COMMENTS: None

BUSINESS MEETING:

1) SEEKING A MOTION TO APPROVE THE AGENDA OF THE OCTOBER 13, 2009 MEETING.

J. Caliendo motioned to approve the agenda of October 13, 2009.
Seconded by R. Meszaros. **MOTION CARRIED**

2) SEEKING A MOTION TO APPROVE THE MINUTES OF THE JULY 14, 2009 MEETING

R. Meszaros motioned to approve the minutes of July 14, 2009.
Seconded by S. Cousins. **MOTION CARRIED**

3) SEEKING A MOTION TO APPROVE THE REVENUE AND EXPENDITURES REPORTS FOR JULY, AUGUST AND SEPTEMBER 2009

S. Cousins motioned to approve the Revenue and Expenditures Reports for July, August and September 2009. Seconded by J. Ginejko. Voice Vote taken:

Caliendo=yes, Meszaros=yes, Ginejko=yes, Cousins=yes, P. Hines-abs. **MOTION CARRIED**

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**4) SEEKING A MOTION TO APPROVE BILLS PAYABLE AND BILLS PAID
REPORTS AS OF OCTOBER 13, 2009.**

R. Meszaros motioned to approve the Bills Payable and Bills Paid Reports as of October 13, 2009. Seconded by J. Caliendo. Voice Vote taken: Caliendo-yes, Meszaros-yes, Ginejko-yes Cousins-yes, Hines-abs.
MOTION CARRIED.

OTHER BUSINESS:

Tom Sawyer of Sawyer Falduto Asset Management, LLC presented the third quarter cash flow and performance review, asset allocations/equity portfolio along with a market commentary.

There was discussion on the large balance in the local checking account and a motion was made by S. Cousins to transfer \$900,000 from the checking account to JP Morgan in accordance with our Investment Policy. Seconded by J. Ginejko. Voice Vote taken: J. Caliendo-yes, R.Meszaros-yes, J. Ginejko-yes, S. Cousins-yes, P. Hines-abs. Pres. Caliendo will execute the deposit transfer and forward it to Colleen Thornton for transfer.

JPMorgan was not present to report on the performance of our investments for the 3rd quarter.

Also, under Other Business, the Board was notified of an application for disability and that Pres. Caliendo spoke to Mr. Richard Reimer, an attorney, about procedures. The Board requested a meeting with Mr.Reimer before a hearing.

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The Board performed the annual review of the pension's Investment Policy. The Board changed the asset allocation numbers on page 3 of the Investment Policy to match the same in the Rebalancing Procedures. After changes are made the revised Investment Policy will be mailed to the Department of Insurance in Springfield. A motion was made by R.Meszaros and 2nd by S.Cousins. Voice vote taken: J.Caliendo-yes, R.Meszaros-yes, P.Hines-yes, J.Ginejko-yes, S.Cousins-yes. MOTION CARRIED.

The approval of the meeting schedule for 2010 was tabled. A new schedule will be worked out and emailed/mailed to the Board before it has to be submitted to the Plainfield Village Clerk for approval on December 7, 2009.

Motion to adjourn was made by J. Ginejko, 2nd by S. Cousins. MOTION CARRIED. MEETING WAS ADJOURNED AT 8:10 P.M.

Next meeting – Thursday January 14, 2010, Plainfield Law Enforcement Center, Room 237

Respectfully submitted,

Barbara Kujath
Board Clerk
Plainfield Police Pension Board

Richard Meszaros
Secretary
Plainfield Police Pension Board