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Press Release

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For Immediate Publication:

Plainfield Village Board Votes To Eliminate Impact Fees

Plainfield, IL -- To help spur economic development, the Village Board approved a resolution **eliminating all Village impact fees for residential and commercial development** on March 1st. Effective immediately, the annexation, municipal, traffic, and beautification impact fees have been eliminated, saving builders and in turn, homeowners an average of \$7,000 per home while commercial developers will save an average of over \$4000. The Village's goal in eliminating these fees is to make homes more affordable and to encourage commercial development.

To further assist developers, the Village will allow permit and impact fees to be paid at the time of occupancy rather than prior to construction. This flexibility in timing payments allows builders to proceed with a development during challenging economic times. Furthermore, builders will be charged a fixed engineering fee rather than the hourly rate previously charged. This eliminates uncertainty for the developers as they budget for and then construct their development.

All of these measures are part of the Village's new Strategic Business Plan which has been in development for the last several months. The Village Board has taken a proactive stance in regards to economic development and as part of the Business Plan, the Village has been working with the development community to discuss ways to encourage both residential and commercial development.

As Mayor Collins explained at a recent meeting, "The Village has been working to position itself for economic recovery. We want to be ready when development takes off again. Plainfield is open for business."

To review a copy of the Village's Business Plan, visit the Village's web site, www.plainfield-il.org.

For additional information, please contact:

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